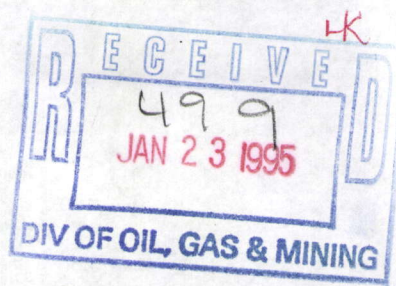


STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING
355 West North Temple
3 Triad Center, Suite 350
Salt Lake City, Utah 84180-1203
Telephone: (801) 538-5340
Fax: (801) 359-3940



ANNUAL REPORT OF MINING OPERATIONS

The informational requirements of this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, Utah Code Annotated 1953, as amended, and the General Rules as promulgated under the Utah Minerals Regulatory Program. An operator conducting mining operations under a Notice of Intention must file an annual operations and progress report (FORM MR-AR) with the Division.

I. General Information

1. Report Time Period: From (mo./yr.) 01/94 To (mo./yr.) 12/94
2. DOGM File Number (Mine No): M / 049 / 009
3. Mine Name: Apex/Burgin
4. Mineral(s) Mined (or permitted to mine): gold, silver, lead, zinc
5. Type of mine ☐ Surface Mine or ☒ Underground Mine
6. Legal Description (Location of Lands Affected):
SE 1/4, 1/4, Section 15, Township 10S, Range 2W
NW 1/4, 1/4, Section 22, Township 10S, Range 2W
 1/4, 1/4, Section , Township , Range
7. Name of Operator or Company: Burgin Mine Joint-Venture
8. Permanent Street Address : 866 Second Avenue
City, State, Zip: New York, NY 10017
Phone: (212) 688-8130
9. Company Representative (or designated operator):
Name: Adren Underwood
Title: General Manager
Business Address: P.O. Box 270
City, State, Zip: Eureka, UT 64628
Phone: (801) 433-6881

☒ Please check if any of the above information has changed since previous year.
Permit transfer to above in preparation.

II. Mining and Reclamation

1. Was the mine active during the past year? Yes ☒ No ☐
2. If active, how much ore or mineral was mined? 1,000 tons of development rock.

3. How much additional acreage was disturbed during the past year? 0 acres
4. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, and volume of material moved.
No new surface disturbance. The 1,000 tons of development rock
was mined from underground and placed on the top of the Apex No. 2
waste rock disposal area.
5. How much acreage was reclaimed during the past year? None.
6. Briefly describe the reclamation work performed during the past year. This description should include methods employed, and an evaluation of the results.
A general clean up of project lands was completed. Gathered scrap
was sold and trash was properly disposed of. No other reclamation
work was completed during the period.
7. What is the total disturbed acreage at years end? Unchanged from prior year. 74
8. Briefly summarize any mining and/or reclamation plans for the upcoming year.
Continued underground drifting and drilling planned.

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. Additional Information

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted. No changes from previous maps.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached. No monitoring results or other reports required.

IV. Signature Requirement

I hereby certify that the foregoing is true and correct.

Name (Typed or Print):

A. Paul Mogensen

Title of Operator:

President

Signature of Operator:

A. Paul Mogensen

Date:

1-16-95